ENERGY ASSURANCE DAILY

Friday Evening, March 28, 2008

Electricity

Update: Calpine's 135 MW Gilroy Cogen Aggregate Gas-fired Unit in California Returns to Service March 27

According to the California Independent System Operator, the unit experienced an unplanned outage on March 27. http://www.caiso.com/unitstatus/data/unitstatus/200803271515.html

Federal Officials to Investigate Electric Transformer Incident at Exelon's Byron Nuclear Plant in Illinois

The Nuclear Regulatory Commission (NRC) is investigating a March 25 incident involving a power interruption problem involving electrical transformers at the Byron nuclear plant in Illinois. A representative for the NRC says the inspectors will continue monitoring the plant for problems. http://www.kwqc.com/Global/story.asp?S=8075399

Southern California Edison Launches 250 MW Solar Panel Installation in California March 27

Southern California Edison (SCE) launched the nation's largest solar cell installation, a project that will place 250 MW of advanced photovoltaic generating technology on 65 million square feet of unused roofs of Southern California commercial buildings.

http://www.edison.com/pressroom/pr.asp?id=7002

Navajo Nation to Develop 500 MW of Wind Power Across its Land in the U.S West

The Navajo Nation has signed a joint venture agreement with Citizens Energy Corp to develop 500 MW of wind energy on its lands in the U.S. West. Under the terms of the agreement, the Navajo Nation will be able to increase its share and eventually obtain the majority interest in the project. The Dine Wind Project will provide electricity and jobs to the 200,000 Navajo people living throughout Arizona, New Mexico and Utah. http://www.signonsandiego.com/news/state/20080327-1105-wind-navajo-.html

Expert Panel to Hold Hearing on Leak Risks at Entergy's 670 MW Pilgrim Nuclear Plant in Massachusetts April 10

A panel of three nuclear power experts from the Atomic Safety and Licensing Board will hold a hearing on April 10 to determine whether the Pilgrim nuclear power plant must do more to protect the public against the possibility of leaks of radioactive liquid from the plant's buried pipes and tanks. The hearing resulted from a petition procedure initiated almost two years ago by the citizen group "Pilgrim Watch." An NRC representative indicates that the three judges of the panel operate autonomously and can rule as they deem appropriate.

http://www.boston.com/news/local/articles/2008/03/27/deeper look at safety of pilgrim pipes/

Petroleum

Update: Iraq's Southern Oil Pipeline Flow to Basra Terminal Returns to Normal March 29

Iraqi oil exports returned to normal in Basra following the March 27 bomb attack. The attack forced the temporary shutdown of three oil pipelines. According to an Iraqi oil official, as of early this morning, oil was flowing at a rate of around 1.75 MMb/d, up 550,000 b/d from yesterday.

Reuters, 01:53 March 28, 2008

Bloomberg, 05:43 March 28, 2008

http://uk.reuters.com/article/oilRpt/idUKL2847328620080328

Tanker Truck Crash Spills Jet Fuel, Closes Massachusetts Interstate March 28

A tanker truck crashed, rolled over and exploded releasing an undetermined amount of diesel fuel. The resulting fire shut down Interstate 91 in Chicopee, Massachusetts. The fire was still burning more than 90 minutes after the crash. http://www.bostonherald.com/news/regional/general/view.bg?articleid=1083449

Valero's 260,000 b/d Port Arthur, Texas Refinery to Restart Next Week Following March 27 Power Loss

Valero expects units shut after the March 27 power loss at its Port Arthur refinery to be restarted by the beginning of next week. The delayed coker and hydrocracker were shut due to the brief power failure. A company representative does not expect that the outage will have a significant impact on production. Bloomberg, 16:20 March 28, 2008

Update: Unit Repaired at Valero's 190,200 b/d Delaware City, Delaware Refinery March 27

A boiler associated with a fluid catalytic cracker (FCC) has been repaired and it back at full rates according to a company representative.

Bloomberg, 13:07 March 27, 2008

Update: ConocoPhillips's 46,500 b/d Arroyo Grande, California Refinery Starting Up Following March 27 Power Failure

The refinery experienced an external power outage and the company is working to start-up the plant today. Reuters, 14:31 March 27, 2008
Bloomberg, 15:50 March 27, 2008

Update: FCC Restarted at BP's 265,000 b/d Carson, California Refinery March 27

The 103,000 b/d fluidic catalytic cracking unit (FCC) has been restarted and the unit is expected to be at full production levels by the end of the month.

Reuters, 14:05 March 27, 2008

Natural Gas

Update: Cheniere's Celestine River LNG Vessel Sails from Nigeria to New Sabine Pass LNG Terminal in Louisiana, Delivering Cool Down Cargo March 27

Cheniere Energy announced March 27 that the Celestine River LNG vessel has departed from the Nigeria LNG terminal fully laden with the "cool down" cargo of LNG which will cool the terminal to its normal operating temperature. The vessel is to arrive at the Sabine Pass LNG terminal around April 12. http://phx.corporate-ir.net/phoenix.zhtml?c=101667&p=irol-newsArticle&ID=1122610&highlight=

Update: Weaver's Cove Energy Considering Offshore LNG Terminal Alternative in Massachusetts

Weaver's Cove Energy is currently in the early planning stages for a possible alternative to its proposed Fall River LNG terminal. The company maintains that it is still working to gain approval of the Fall River project. The new proposal, however, features the construction of an offshore berth, allowing for unloading the LNG into a four-mile pipeline. The plan could lessen criticism of the existing proposal by eliminating the requirement for the tankers to transport their cargo up the Taunton River to the terminal.

http://www.bostonherald.com/news/regional/general/view.bg?articleid=1083311

Other News

Nothing to report

Energy Prices

U.S. Oil and Gas Prices March 28, 2008			
	Today	Week Ago	Year Ago
CRUDE OIL West Texas Intermediate U.S. \$/Barrel	105.31	102.57	64.11
NATURAL GAS Henry Hub \$/Million Btu	9.30	8.54	7.47

Source: Reuters

Energy Notes

Update: Route for Progress Energy's 64-mile, 230-kV Power Line Selected in North Carolina, Scheduled for Operation in June 2011

http://pro.energycentral.com/professional/news/power/news_article.cfm?id=10000273

Raser Tehcnologies's Proposed 10-MW Geothermal Plant in Oregon Wins Land-use Approval March 27

http://www.oregonlive.com/newsflash/regional/index.ssf?/base/news-23/1206634142244640.xml&storylist=orlocal

4-inch Crude Oil Pipeline Ruptures in California, California Highway Patrol Shuts Santa Maria Roadway as Precaution

http://www.sanluisobispo.com/breakingnews/story/315776.html

Babcock & Brown Creates New Unit and Files with Texas PUC to Build New Electric Transmission Facilities in Texas

http://pro.energycentral.com/professional/news/power/news_article.cfm?id=10006542

Center for Resource Solutions Certifies DTE Energy's GreenCurrent Program, Ensures Strict Renewable Energy and Environmental Standards

http://pro.energycentral.com/professional/news/power/news article.cfm?id=10001963

Valve Malfunction Shuts Units at Andrews Booster Station in Texas March 27 http://www2.tceq.state.tx.us/eer/main/index.cfm?fuseaction=getDetails&target=105476

Woodside Petroleum Shuts its 30,000 b/d Enfield Oil Field in Australia due to Offshore Cyclone Threat March 27

Reuters, 23:09 March 27, 2008

Nigerian Oil Union to Decide on Industry-wide Strike Next Week

Reuters, 06:47 March 28, 2008

Links

This Week in Petroleum from the Energy Information Administration (EIA) http://tonto.eia.doe.gov/oog/info/twip/twip.asp

Updated every Wednesday.

Weekly Petroleum Status Report from EIA

http://www.eia.doe.gov/oil_gas/petroleum/data_publications/weekly_petroleum_status_report/wpsr.html Updated after 10:30 AM & 1:00 PM EST every Wednesday.

Natural Gas Weekly Update from EIA

http://tonto.eia.doe.gov/oog/info/ngw/ngupdate.asp

Updated after 2:00 PM EST every Thursday.

ENERGY ASSURANCE DAILY

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